

**For Immediate Release**

**3 March 2010**



### **Business Energy Tax Credit**

IdaTech today announces that, the Oregon Department of Energy (the Department) unexpectedly, informed the Company that the Business Energy Tax Credit ('BETC') would not be available for 2009, or 2010. This has been contrary to previous assurances to the Company and the approach taken in approving the previous four years of applications. BETC provided tax credits to the Company which were used to offset development expenditures.

The Department allows for an appeals process and IdaTech is vigorously pursuing this. The impact, should the appeal be unsuccessful, for 2009 is an increased loss of US\$2.5 million over that originally expected. It will also increase the cash needed in 2010 by the same amount.

The Company is constantly focused on cost containment such that the Board believes the loss of the BETC (were it to be confirmed following appeal) will not materially impact current estimates of the Company's losses in 2009 or 2010, nor does it alter the time it expects the business to reach sustainable cash breakeven.

Investec the Company's largest shareholder continues to be supportive of the Company.

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### **About IdaTech**

IdaTech plc is an advanced fuel cell products company which is operationally headquartered in Bend, Oregon, USA and is listed on AIM with the ticker code IDA.

IdaTech designs, develops, and manufactures extended run backup power fuel cell products for Telecom applications requiring 100 W to 15 kW of backup power. IdaTech's unique PEM fuel cell technology provides solutions for a wide range of applications to directly support efforts towards sustainable energy.

IdaTech's portfolio of industry-certified fuel cell products are based on the company's fuel processing, purification and fuel cell system integration capabilities. With the support of strategic partners and customers, the company's extended run backup power products are being deployed worldwide for stationary applications.

Additional information may be obtained by contacting the company direct or by visiting its website at <http://www.idatech.com>.